

2023 Highlights

99.9%
Operational uptime
14 500h

14 500_h
Operational
hours

Zero
Incidents

35%
Average customer
production increase

95.5%
Average customer
satisfaction score

2023 - A Year of Innovation and Productivity!

As an industry leader, we are committed to ensuring safer and more sustainable energy production. One of our key achievements this year has been enabling solids-free flow from choked-back wells, increasing production flow, and significantly reducing environmental impact by eliminating the need for jetting activities and future carbon-intensive, solids-related intervention campaigns.

The year 2023 has been marked by multiple successes. Most importantly, we kept our crew of 90+ employees safe across 22 operations worldwide. This consistent achievement year after year is a testament to our team's dedication and hard work.

We started in the North Sea as solids experts, and over the years, we have grown with our customers to become full flowback providers, constantly optimising production flow on their assets. In 2023, we achieved a remarkable uptime of 99.9% across 14 500 hours of operation.

Improving our industry with innovative products has always been one of our key drivers. We are employing this drive towards solutions that will help reduce FourPhase and the industry's carbon intensity. A notable achievement is the development of our sand wash unit, designed to clean both produced and contaminated sand, thereby reducing our customers' environmental footprint and costs.

Our latest remote monitoring system, The Observer™, cements our position as a frontrunner in remote solids management. This system can reduce costs, personnel on board (POB), and emissions while providing invaluable data for informed decision-making. The recent expansion in our data acquisition services, including providing valuable 4Phase information and Multiphase Flowmeter (MPFM) data, is a significant milestone in optimising production for our customers.

With our environmental contribution, FourPhase's value proposition is even stronger than before. Our refined cyclonic separation technology is being adapted for new vertical markets. Our Norwegian and international teams have made significant strides in increasing the installed base of our DualFlow desanders in the North Sea and worldwide. I am excited by what lies ahead in 2024.

Season's greetings and warmest wishes for a happy new year.

Yours sincerely,

Øyvind Heradstveit

